

Deerr 21
(Do Promom)

2006 APR 13 AM 10 52

Marty Ganz
PO Box 391
Troy, IL 62294
618-667-7661 (H)
314-603-6868 (M)
marty1115@earthlink.net

April 7, 2006

Mr. Marin Gruenberg, Vice Chairman
Federal Deposit Insurance Corporation
550 17th Street N.W.
Washington, D.C. 20429

Regional Director John F. Carter
FDIC - San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

RE: Application of Wal-Mart Bank for Federal Deposit Insurance

Dear Sirs:

I am writing to ask the FDIC to deny the application by Wal-Mart Stores, Inc., for Federal deposit insurance for a Utah industrial bank.

Over the years Congress has wisely, on several occasions, established clear limitations on the separation of banking and commercial entities for very good reasons. FDIC does not have the powers to oversee a holding company's operations as does the Federal Reserve Bank. While the Federal Reserve can also establish consolidated capital requirements to ensure a source of financial strength for the subsidiary bank, corporate parents of industrial banks are not subject to these critical capital requirements.

Lastly, I do not wish to watch local community banks disappear because the behemoth Wal-Mart Bank has come to town. Wal-Mart has successfully run its competition in clothing and pharmaceuticals out of business in small town America giving very little back to the community. Let's not have the community turn its whole financial well-being over to Wal-Mart too.

Since there are adequate banks to meet the needs of communities nationwide including businesses such as Wal-Mart, I respectfully request the FDIC deny the application by Wal-Mart Stores, Inc. for a Utah industrial bank. Your consideration is appreciated.

Sincerely,



Marty Ganz
A Concerned Citizen